



KTM COLLEGE OF ADVANCED STUDIES

Department of commerce

SPECIAL 30 HOURS FOR ADVANCED LEARNER

Objective;

- **To familiarise students with research-based learning process**
- **To introduce modern learning methods and to practice advance learning method**
- **To introduce the student's recent trends in commerce and accounting**

MADULE I 8 hours

Recent trends reporting-international financial reporting standards (IFRS)-role of International Accounting Standard Board. Conceptual frame work of IFRS-financial elements-Indian AS and IFRS difference-US GAAP-features. Need for global standards-Role of IFRS in mobilising foreign capital. IFRS convergence in India. Annual reports of joint stock companies-voluntary and mandatory reporting .

MODULE II 8 hours

Research: Meaning and definition - Features of research – Theory building -Induction and Deduction Theory. type of research-Basic and applied – Exploratory -Descriptive and causal - Phases of research-research report-Article-synopsis-symposium-seminar and work shop-meaning. trends in banking-payment banking-systems of fund transfer-RTGS-NEFT-Unified Payment Interface-Immediate Payment system-bharath interface for money. SWIFT and international banking.

MODULE III 14 hours

Practical problem by analysing annual reports of prominent corporate. Brain storming, case study-presentations-game based learning on various topics of the syllabus.

SPECIAL 30 HOURS FOR SLOW LEARNER

Objective;

- **To ensure better understanding of basic concepts which is very essential to the three year course.**
- **To understand the concept of business**
- **To understand the process of business management and its functions.**
- **To enable the students to acquire knowledge of preparing financial statements**

MODULE I 8 hours

Meaning and features of COMMERCE-INDUSTRY-trade-business and axillaries of trade. Management Schools of management thought - F.W.Taylor and Henry Fayol - Principles of Management - Management as science and an art - Management process-planning-organisation-staffing-directing and controlling.

MODULE II 8 hours

Fundamentals of business-business profession and employment-forms of business-sole proprietorship-partnership-HUF-co-operative society--formation of company-private sector, public sector companies-important documents. Shares-business finance-sources-equity and preference shares.

MODULE III 14 hours

Accountancy-accounting and stake holders of business-basic accounting concepts-business transaction-revenue and capital expenditure. Principles of accounting-business entity-money measurement-going concern-accounting period-dual aspect-revenue recognition etc. Accounting conventions-consistency-conservatism-materiality and objectivity. Rule of accounting-personal-real and nominal account- accounting and book keeping-journalising-ledger posting-trail balance and final accounts.