

# KTM

**College of Advanced Studies**

## **RESOURCE MOBILIZATION POLICY**



## **KTM College of Advanced Studies**

(Affiliated to the University of Calicut and Aided by the Govt. Of Kerala)

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## **Resource Mobilization Policy**

The College has a clear vision and plan for the effective use of funds received from various sources such as grants and aids from agencies like UGC, tuition fees collected from students and donations from philanthropists and well-wishers.

### **The College mobilizes fund from the following sources:**

- **Grants from Govt Agencies**

The college spares no efforts to mobilize funds from government agencies including the University Grants Commission and state government for infrastructure development, new programs, seminars and workshops and other activities.

- **Management**

The college management is the major source of funds for the College. It raises funds through donations and contributions from the management committee members and philanthropists and well wishers. The lion's share of the fund for the building and other facilities of the College has come from this source.

- **PTA**

PTA is another funding agency for infrastructure development and curricular/co-curricular activities in the campus. Principal, being the President of the PTA, proposes the budget requirements in the first Executive Meeting of the Parents' Teachers Association.

- **Alumni**

Alumni is another source of fund for the College. It has never been reluctant in extending its helping hand to the College, when ever needed. The Alumni wings- both male and female, have always rendered their help for the College in various ways, especially in the infrastructural developments and curricular and co curricular activities.

## **Planning for Utilization of Funds**

In consultation with the various departments and other statutory and non-statutory bodies of the College, the Head of the Institution formulates an outline of the annual budget requirements. The same is presented in front of the concerned authorities such as management, PTA and Staff council.

## **Allocation of funds**

After consulting with the Staff Council, the Principal decides the amount of funds to be allocated under each head. The principal also makes request to the Management Committee for raising deficient funds. Government grants and aids are allocated as per the norms and regulations of the sanctioning authority.

## **Expenses**

Funds are utilized for the construction/maintenance of computer lab, procurement of books, journals, development and maintenance activities, etc. To meet unexpected fund requirements, the Principal allots the amount from the Management, PTA, Alumni -as per the availability.

## **Audit**

The Accounts section of Administrative office verifies the expenses carried out by various departments, clubs and forums. Internal and external audits are carried out for all the funds (Govt. and Management) by a Chartered Accountant at regular intervals to ensure the proper utilization of the funds as per their allocation.